



TCTM Group InvestorRoom

Tarena International, Inc. Signs Cooperation Agreement With Bank of China Consumer Finance Co., Ltd.

BEIJING, April 21, 2014 (GLOBE NEWSWIRE) -- Tarena International, Inc. (Nasdaq:TEDU) ("Tarena" or the "Company"), a leading provider of professional education services in China, today announced that it has signed a cooperation agreement with Bank of China Consumer Finance Co., Ltd. (BOCCFC) to provide financing services for Tarena students. Pursuant to the agreement, BOCCFC will offer student loans to Tarena students to assist them in paying for tuition fees. BOCCFC, in addition to Bank of Beijing Consumer Finance Company and CreditEase, becomes another third-party financing institution that has formed a cooperative relationship with Tarena.

"We welcome BOCCFC in becoming one of Tarena's financing partners for providing student loans to our students," said Shaoyun Han, Founder, CEO and Chairman of Tarena. "The participation of BOCCFC further diversified payment options and increased financing flexibility for our students. We look forward to a long term cooperation with BOCCFC."

About Tarena International, Inc.

Tarena International, Inc. (Nasdaq:TEDU) is a leading provider of professional education services in China. The Company is the largest provider of IT professional education services in China with a market share of 8.3% as measured by revenues in 2013 according to IDC, a third-party research firm. Through its innovative education platform combining live distance instruction, classroom-based tutoring and online learning modules, Tarena offers courses in nine IT subjects and two non-IT subjects. Its courses provide students with practical education to prepare them for jobs in industries with significant growth potential and strong hiring demand. Since its inception in 2002, Tarena has trained over 130,000 students, cooperated with more than 500 universities and colleges and placed students with approximately 35,000 corporate employers in a variety of industries. For further information, please visit <http://ir.tarena.com.cn>.

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Tarena International Inc.

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